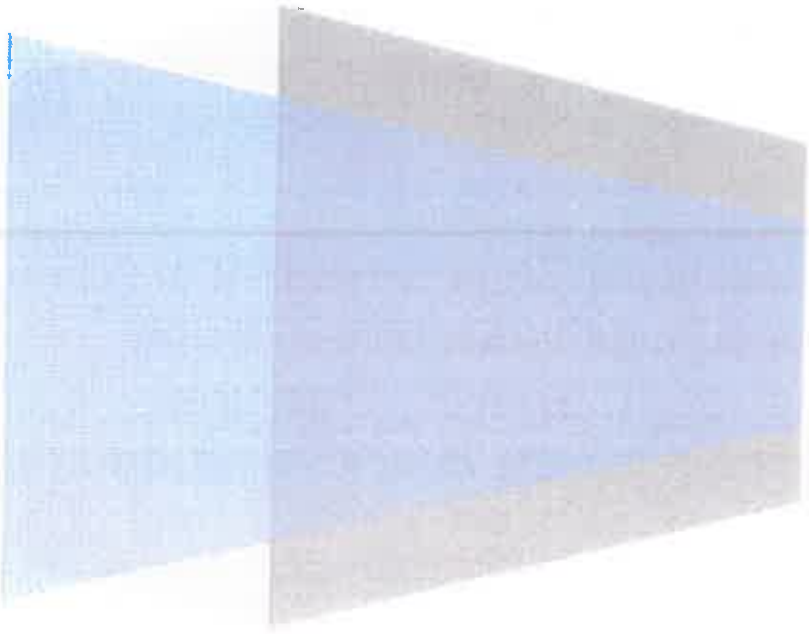


POTTSTOWN SCHOOL DISTRICT



FINAL BUDGET **2018-19**



June 21, 2018

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

ANNUAL BUDGET

SCHOOL YEAR 2018-2019
Beginning July 1, 2018 – Ending June 30, 2019

BOARD OF SCHOOL DIRECTORS

Amy B. Francis, President
Katina L. Bearden, Vice-President
John J. Armato
Bonita L. Barnhill
Kurt K. Heidel
Susan B. Lawrence
Raymond M. Rose
Kimberly D. Stilwell
Emanuel A. Wilkerson

Stephen J. Rodriguez, Superintendent of Schools
Stephen H. Kalis, Esquire, Solicitor
Kimberly D. Stilwell, Treasurer
Maureen K. Jampo, Board Secretary

Proposed Budget Adoption – May 17, 2018

Final Adoption – June 21, 2018



POTTSTOWN SCHOOL DISTRICT

ADMINISTRATION BUILDING • 230 Beech Street • Pottstown PA 19464 • (610)323-8200 • FAX (610)326-6540

www.pottstownschoools.org

LETTER OF TRANSMITTAL BOARD OF SCHOOL DIRECTORS POTTSTOWN, PENNSYLVANIA 19464

June 21, 2018

Ladies and Gentlemen:

In accordance with the School Laws of Pennsylvania and provisions of Act 1, the Proposed Final Budget for the 2018-2019 fiscal year was prepared and submitted to the Board of Directors with a public hearing and board approval on Thursday, May 17, 2018. That budget has been advertised and available for public inspection according to School Law and Act 1. The 2018-2019 School District Budget is now presented for final adoption.

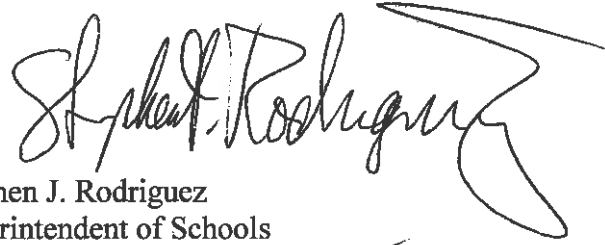
The 2018-2019 Final Budget proposes total expenditures of \$62,677,927, which represents an increase of \$795,685 or 1.2% over the budgeted expenditures of the 2017-2018 fiscal year. This includes \$500,000 for budgetary reserve of which \$139,577 is being used to balance the budget along with an additional \$432,872 from the PSERS reserve fund. Of the total budgeted expenditures \$4,097,978 are a result of grants, representing 6.5% of the total budget, exclusive of budgetary reserve.

The Final Budget includes a increase in real estate millage from 39.2522 mills to 40.6260 mills. The median residential property in Pottstown is assessed at \$78,890. Act 1 provided for Homestead Tax relief which will be realized by all approved Homesteads. There are 4,067 approved applications which will realize, to the extent possible, a reduction in the Real Estate Tax assessment by an amount that will result in a Real Estate Tax reduction of \$390.99.

The Superintendent of Schools and the Business Administrator believe this budget provides for the basic needs of the school district. The administrative staff is committed to make sound and prudent decisions within budget limitations.

We respectfully submit this budget to the members of the Board of School Directors and recommend that this be adopted for the 2018-2019 fiscal year.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stephen J. Rodriguez". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Stephen J. Rodriguez
Superintendent of Schools

A handwritten signature in black ink, appearing to read "Maureen Jampo". The signature is cursive and compact, with a short, curved underline.

Maureen Jampo
Business Administrator/Board Secretary

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

FINAL BUDGET RESOLUTION

JUNE 21, 2018

WHEREAS, the Board of School Directors of the Pottstown School District, at a meeting held on May 17, 2018, did adopt a proposed final budget for the fiscal year 2018-2019.

THEREFORE, BE IT RESOLVED that the Board of School Directors of the Pottstown School District, Montgomery County, hereby adopts the annual budget for the 2018-2019 school year for the total sum of \$62,677,927.

BE IT FURTHER RESOLVED that the Board of School Directors hereby authorizes the expenditures as set forth in the final budget and levies the following taxes to provide the necessary revenue for the same:

- (1) Real Estate Tax at the rate of 40.6260 mills, or \$40.62 per thousand of assessed valuation of taxable real property
- (2) Per Capita Tax, under authorization of Section 679 of the School Code at the rate of five dollars (\$5.00) on each resident of the School District, eighteen years of age or over.
- (3) Per Capita Tax, under authorization of Act 511 of 1965, as amended, at the rate of ten dollars (\$10.00) on each resident of the School District, eighteen years of age or over (shared equally with the Borough of Pottstown).
- (4) Occupation Tax, under authorization of Act 511 of 1965, as amended, at the rate of sixty (60) mills or \$6.00 per hundred of assessed valuation on occupations.
- (5) Local Service Tax, under authorization of Act 511 of 1965, as amended, at the rate of \$50.00 for any person employed in the limits of the Pottstown School District (shared with the Borough of Pottstown, the Borough receives \$45.00 and the school district receives \$5.00).
- (6) Deed Transfer Tax, under authorization of Act 511 of 1965, as amended, at the rate of one percent (1%) upon deeds transferring or conveying any interest on real estate situated wholly or partly within the Pottstown School District (shared equally with the Borough of Pottstown).

- (7) Earned Income Tax, under authorization of Act 511 of 1965, as amended, at the rate of one percent (1%) on taxable income of residents of the Pottstown School District (shared equally with the Borough of Pottstown on residents of Pottstown).
- (8) Penalty rate of ten percent (10%), beginning with the 1979 tax duplicate (July 1, 1979), for Real Estate, Per Capita, and Occupation millage taxes that remain unpaid four (4) months after the date of tax notice. The delinquent penalty shall be added to the taxes and collected by the Tax Collector in accordance with Act 126 of 1976, known as the Local Tax Collection Law.

BE IT FURTHER RESOLVED that the Secretary be directed to advertise the tax rates in the Pottstown Mercury and notify the Bureau of Municipal Affairs, Department of Internal Affairs, by certified mail, return receipt requested, the taxes re-enacted under the authority of Act 511 of 1965, and

BE IT FURTHER RESOLVED that a copy of the final budget for the 2018-2019 school year becomes a part of this resolution and placed on file in the Secretary's office.

LEGAL BACKGROUND FOR BUDGETING IN PUBLIC SCHOOLS
School Laws of Pennsylvania

SECTION 687, Annual Budget: Additional or Increased
Appropriations: Transfer of Funds

(a) The Board of School Directors of each school district of the second, third, or fourth class shall, annually, at least thirty (30) days prior to the adoption of the annual budget, prepare a proposed budget of the amount of funds that will be required by the school district in its several departments for the following fiscal year. Such proposed budget shall be prepared on a uniform form, prepared and furnished by the Department of Education, and shall be apportioned to the several classes of expenditures of the district as the board of school directors thereof may determine. Final action shall not be taken on any proposed budget, in which the estimated expenditures exceed two thousand dollars (\$2,000), until after ten (10) days' public notice. Nothing in this act shall be construed to prevent any school district, whose total estimated expenditures do not exceed two thousand dollars (\$2,000), from holding a public hearing. The proposed budget shall be printed, or otherwise made available for public inspection to all persons who may interest themselves, at least twenty (20) days prior to the date for the adoption of the budget.

(b) The board of school directors, after making such revisions and changes therein as appear advisable, shall adopt the budget and the necessary appropriate measures required to put it into effect. The total amount of such budget shall not exceed the amount of funds, including the proposed annual tax levy and state appropriation, available for school purposes in that district. Within fifteen (15) days after the adoption of the budget, the board of school directors shall file a copy of the same in the office of the Department of Education.

(c) The board of school directors may, during any fiscal year, make additional appropriations or increase existing appropriations to meet emergencies, such as epidemics, floods, fires, or other catastrophes, or to provide for the payment for rental under leases or contracts to lease from the State Public School Building Authority or any municipality authority entered into subsequent to the date of the adoption of the budget. The funds therefor shall be provided from unexpended balances in existing appropriations, from unappropriated revenue, if any, or from temporary loans. Such temporary loans, when made, shall be approved by two-thirds vote of the board of school directors.

(d) The board of school directors shall have power to authorize the transfer of any unencumbered balance, or any portion thereof, from one class of expenditures or item, to another, but such action shall be taken only during the last nine (9) months of the fiscal year.

Section 672, Tax Levy: Limitations

(a) In all school districts of the second, third, and fourth class, all school taxes shall be levied and assessed by the board of school directors therein, during the month of February or March or April or May or June each year, for the ensuing fiscal year, except in districts of the second class where the fiscal year begins on the first day of January, in which the school taxes shall be levied and assessed during the month of October or November of each year. In such school districts the tax rate shall not exceed twenty-five mills on the dollar, on the total amount of the assessed valuation of all property taxable for school purposes therein. Each school district of the second, third, or fourth class may also collect a per capita tax on each resident or inhabitant of such district over eighteen years of age, as herein provided.

(b) Board of school directors of districts of the second, third, and fourth classes are hereby authorized to levy annually, a tax on each dollar of the total assessment of all property assessed and certified for taxation therein, (1) to pay up to and including the salaries and increments of the teaching and supervisory staff, (2) to pay rentals due any municipality authority or non-profit corporation or due the State Public School Building Authority, (3) to pay sinking fund charges incurred in connection with school building projects approved by the Department of Public Instruction, and (4) to pay for the amortization of a bond issue which provided a school building prior to the first Monday of July 1959.

(c) The tax levied to pay salaries and increments of the teaching and supervisory staff shall not be invalidated by reason of the fact that in determining the amount to be raised by such tax for the payment of salaries and increments no deduction was made for appropriations or reimbursements paid or payable by the Commonwealth to the School District which are applicable directly or indirectly to the salaries and increments. None of said taxes shall be invalidated or affected by reason of the fact that it may increase the total annual school tax levy of any school district beyond the millage fixed or limited by this section.

(d) The boards of school directors of all independent school districts in which the board members are elected or appointed by court may, annually, levy a tax as herein authorized, at the same time and in the same manner as other school districts of the same class to which such independent district belongs, in an amount which shall be sufficient with all other taxes imposed by such district to pay the expenses of such district as set forth in subsection (b) of this section and to pay all other expenses and requirements of such district: Provided, That such tax shall not be more than seventy-five (75) mills on the dollar on the total amount of the assessed valuation of all property taxable for school purposes within such district. Each such district may also collect, annually, a per capita tax in an amount of not less than one dollar (\$1) and not more than ten dollars (\$10) on each resident or inhabitant of such district over eighteen (18) years of age.

Pottstown School District

2018-2019

**REVENUE
SUMMARY**

| ACCOUNT | ACCOUNT TITLE | 2016-17 BUDGET | 2017-18 BUDGET | 2018-19 BUDGET |
|---------|-------------------------------|-------------------------|-------------------------|-------------------------|
| R6000 | REVENUE LOCAL SOURCES | | | |
| R6111 | CURRENT REAL ESTATE TAX | \$ 28,372,453.00 | \$ 28,496,510.00 | \$ 26,800,004.83 |
| R6112 | INTERM REAL ESTATE TAX | \$ 29,000.00 | \$ 100,000.00 | \$ 105,000.00 |
| R6113 | PUBLIC UTILITY TAX | \$ 40,000.00 | \$ 36,660.00 | \$ 34,000.00 |
| R6114 | PAYMENT LIEU OF TAXES | \$ - | \$ - | \$ - |
| R6120 | CURRENT PER CAP (679) | \$ 32,000.00 | \$ 31,200.00 | \$ 31,000.00 |
| R6141 | CUR ACT 511 PER CAPITA | \$ 32,000.00 | \$ 31,200.00 | \$ 31,000.00 |
| R6143 | CURR ACT 511 OCCUPATION | \$ 40,000.00 | \$ 41,200.00 | \$ 41,200.00 |
| R6151 | CUR ACT 511 EARN INCOME | \$ 2,100,000.00 | \$ 2,150,000.00 | \$ 2,150,000.00 |
| R6152 | CUR 511 OCCUPATION-MILL | \$ 120,000.00 | \$ 135,000.00 | \$ 135,000.00 |
| R6153 | REAL ESTATE TRANSFER TX | \$ 250,000.00 | \$ 275,000.00 | \$ 280,000.00 |
| | TOTAL | \$ 31,015,453.00 | \$ 31,296,770.00 | \$ 29,607,204.83 |
| R6411 | DELINQ REAL ESTATE TAX | \$ 1,250,000.00 | \$ 1,250,000.00 | \$ 1,250,000.00 |
| R6420 | DELINQ PER CAPITA (679) | \$ 20,000.00 | \$ 20,000.00 | \$ 25,000.00 |
| R6441 | DELINQ ACT 511 PER CAP | \$ 20,000.00 | \$ 20,000.00 | \$ 25,000.00 |
| R6452 | DELINQ ACT 511 OCCUPT | \$ 100,000.00 | \$ 115,000.00 | \$ 150,000.00 |
| | TOTAL | \$ 1,390,000.00 | \$ 1,405,000.00 | \$ 1,450,000.00 |
| | TOTAL TAX REVENUES | \$ 32,405,453.00 | \$ 32,701,770.00 | \$ 31,057,204.83 |
| R6510 | INTEREST ON INVESTMENTS | \$ 25,000.00 | \$ 145,000.00 | \$ 210,000.00 |
| R6750 | STUDENT ACT - SPEC EVTS | \$ - | | |
| R6821 | REV OTHER PA PUBLIC SCH | | \$ 3,827.00 | \$ 3,900.00 |
| R6831 | FED REV FROM PA PUBLIC | | | \$ - |
| R6832 | FEDERAL IDEA FROM MCIU | \$ 668,000.00 | \$ 674,523.00 | \$ 639,082.81 |
| R6839 | IDEA SECTION 619 | \$ 10,000.00 | \$ 5,000.00 | \$ 2,865.00 |
| R6910 | RENTALS | \$ 55,000.00 | \$ 175,000.00 | \$ 161,000.00 |
| R6920 | KELLOGG GRANT | \$ 403,608.00 | \$ 196,750.00 | 453,380.00 |
| R6930 | GAINS/LOSSES FIXED ASST | | | \$ - |
| R6940 | TUITION FROM PATRONS | \$ - | | \$ - |
| R6944 | RECIPETS FROM OTHER LEA | | \$ - | \$ - |
| R6961 | TRANSPORTATION PA LEAS | \$ - | | \$ - |
| R6970 | SERVICES PROVIDED OTHER FUNDS | | | \$ - |
| R6990 | MISCELLANEOUS REV LOCAL | \$ 5,000.00 | \$ 12,000.00 | \$ 12,000.00 |
| R6991 | REFUNDS | \$ - | \$ 5,000.00 | \$ 5,000.00 |
| R6992 | ENERGY EFFICIENCY | \$ 30,000.00 | | \$ - |
| R6999 | OTHER REVENUE NOT SPECIFIED | \$ - | \$ 335,000.00 | |
| R6999 | MISCELLANEOUS GRANTS | \$ - | | \$ - |
| R6999 | CULINARY ARTS | \$ 12,000.00 | | \$ 5,000.00 |
| R6999 | WELLNESS COORDINATOR | \$ 34,105.00 | | \$ - |
| R6999 | HEALTH & WELLNESS | \$ 90,000.00 | | \$ 100,000.00 |
| R6999 | PEAK HEALTHY SNACK | \$ 59,518.00 | | \$ 90,000.00 |
| R6999 | GIRLS TODAY LEADERS TOMORROW | \$ 10,217.00 | | \$ 19,000.00 |
| R6999 | UNITED WAY SEPA | \$ 50,000.00 | | 122,286.00 |
| R6999 | ALL OTHER LOCAL | \$ - | | \$ - |
| | TOTAL | \$ 1,452,448.00 | \$ 1,552,100.00 | \$ 1,823,513.81 |

| | | | | |
|-------|--------------------------------|-------------------------|-------------------------|-------------------------|
| | TOTAL LOCAL SOURCES | \$ 33,857,901.00 | \$ 34,253,870.00 | \$ 32,880,718.64 |
| R7000 | REVENUE STATE SOURCES | | | |
| R7110 | BASIC ED EQUALIZED SUBS | \$ 10,922,282.00 | \$ 11,164,686.00 | \$ 11,402,778.00 |
| R7140 | CHARTER SCHOOLS | | | \$ - |
| R7160 | TUITION APPROVED PRIVATE HOMES | \$ 40,000.00 | \$ 15,000.00 | \$ 15,000.00 |
| R7170 | EDUC EMPOWERMENT | | | \$ - |
| R7210 | HOMEBOUND INSTRUCT | \$ - | | \$ - |
| R7220 | VOCATIONAL ED - INOVT L | \$ 184,184.00 | \$ 237,569.00 | \$ 312,838.00 |
| R7271 | SPECIAL ED SCHOOL AGE | \$ 2,325,335.00 | \$ 2,318,223.00 | \$ 2,239,602.00 |
| R7291 | EDUC ASSISTANCE PGM | \$ - | | \$ - |
| R7292 | REC'D PA PREK COUNTS | \$ 1,897,200.00 | \$ 1,897,200.00 | \$ 2,240,600.00 |
| R7299 | PRRI/APS PAYMENTS | | | \$ - |
| R7310 | TRANSPORTATION | \$ 462,745.00 | | \$ - |
| R7311 | TRANSPORTATION | | \$ 521,470.00 | \$ 593,295.25 |
| R7312 | TRANSPORTATION | | \$ 15,015.00 | \$ 12,705.00 |
| R7320 | RENTALS/SINKING FUNDS | \$ 501,370.00 | \$ 579,758.00 | \$ 904,149.00 |
| R7330 | HEALTH MED/DENTAL/NURSE | \$ 60,000.00 | \$ 60,000.00 | \$ 65,000.00 |
| R7340 | SUPPL REIMBURSEMENT | \$ 1,616,511.00 | \$ 1,618,435.00 | \$ 1,622,645.58 |
| R7501 | PA ACCOUNTABILITY EARLY | \$ - | \$ - | \$ - |
| R7505 | READY TO LEARN | \$ - | \$ 559,007.00 | 559,007.00 |
| R7509 | EQUIPMENT GRANTS | | \$ 10,000.00 | \$ - |
| R7599 | OTHER STATE REVENUE | \$ 75,000.00 | \$ 83,300.00 | \$ 16,000.00 |
| R7810 | STATESHARE SS & MEDICR | \$ 1,036,694.00 | \$ 918,599.00 | \$ 1,001,068.29 |
| R7820 | STATE SHARE RETIREMENT | \$ 4,007,013.00 | \$ 4,693,138.00 | \$ 5,151,401.67 |
| | TOTAL STATE SOURCES | \$ 23,128,334.00 | \$ 24,691,400.00 | \$ 26,136,089.79 |
| R8000 | REVENUE FEDERAL SOURCES | | | |
| R8391 | ROTC PROGRAM | \$ 78,000.00 | \$ 80,000.00 | \$ 57,000.00 |
| R8514 | TITLE I IMPRV BASIC PGM | \$ 1,289,028.00 | \$ 1,264,403.00 | 1,211,616.00 |
| R8515 | TITLE II | \$ 142,887.00 | \$ 139,516.00 | 171,881.00 |
| R8516 | ACADEMIC ACHIEVEMENT | \$ - | | \$ - |
| R8517 | 21ST CENTUR | \$ 400,000.00 | \$ 400,000.00 | \$ 400,000.00 |
| R8521 | VOCED - PERKINS | \$ 57,000.00 | \$ 63,054.00 | \$ 56,705.00 |
| R8810 | ACCESS | \$ 100,000.00 | \$ 325,000.00 | \$ 325,000.00 |
| R8820 | MA ADMIN | \$ - | \$ 15,000.00 | \$ 10,000.00 |
| | TOTAL FEDERAL SOURCES | \$ 2,066,915.00 | \$ 2,286,973.00 | \$ 2,232,202.00 |
| R9330 | FUND TRANSFERS | \$ - | \$ - | \$ - |
| R9400 | SALE OF FIXED ASSETS | \$ - | \$ - | \$ - |
| | TOTAL OTHER SOURCES | \$ - | \$ - | \$ - |
| | Grand Total | \$ 59,053,150.00 | \$ 61,232,243.00 | \$ 61,249,010.43 |
| | | | | \$ 62,677,927.43 |
| | | | | \$ 1,428,917.00 |
| | | | revenue at index | \$ 996,045.00 |
| | | | PSERS Reserve | \$ 432,872.00 |
| | | | adjusted shortfall | \$ 0.00 |

Pottstown School District

2018-2019

**EXPENDITURE
SUMMARY**

| Sub Object | Description | 2016-17 BUDGET | 2017-18 BUDGET | 2018-19 BUDGET |
|------------|--------------------------------------|-------------------------|-------------------------|-------------------------|
| 110 | Administrative Salaries | \$ 2,521,061.66 | \$ 2,515,666.00 | \$ 2,500,342.00 |
| 120 | Professional Education Salaries | \$ 15,338,450.30 | \$ 15,278,339.00 | \$ 15,707,000.00 |
| 130 | Other Professional Salaries | \$ 998,821.80 | \$ 805,000.00 | \$ 1,070,950.00 |
| 140 | Technical Salaries | \$ 387,265.91 | \$ 410,471.00 | \$ 211,830.00 |
| 150 | Clerical Salaries | \$ 1,081,515.27 | \$ 1,037,481.12 | \$ 1,159,653.00 |
| 160 | Crafts and Trade Salaries | \$ 504,409.31 | \$ 489,903.44 | \$ 439,903.44 |
| 170 | Operative Salaries | \$ 215,913.95 | \$ 216,615.00 | \$ 205,615.00 |
| 180 | Service Work Salaries | \$ 1,233,319.19 | \$ 1,226,688.00 | \$ 1,236,688.00 |
| 190 | Instructional Assistant Salaries | \$ 2,040,088.74 | \$ 2,035,485.00 | \$ 1,927,570.00 |
| | TOTAL SALARIES | \$ 24,320,846.13 | \$ 24,015,648.56 | \$ 24,459,551.44 |
| 210 | Health Care Insurance | \$ 5,247,409.53 | \$ 6,154,974.00 | \$ 5,354,974.00 |
| 220 | Social Security Contributions | \$ 1,884,897.66 | \$ 1,837,197.11 | \$ 1,871,155.69 |
| 230 | Retirement Contributions | \$ 7,285,478.35 | \$ 7,821,896.74 | \$ 8,176,828.05 |
| 240 | Tuition Reimbursement | \$ 100,000.00 | \$ 50,000.00 | \$ 55,000.00 |
| 250 | Unemployment Compensation | \$ 50,000.00 | \$ 5,000.00 | \$ 20,000.00 |
| 260 | Workers Compensation | \$ 230,000.00 | \$ 200,000.00 | \$ 183,000.00 |
| 280 | Other Post Employment Benefits | \$ - | \$ - | \$ 12,600.00 |
| 290 | Other Employee Benefits | \$ - | \$ 80,000.00 | \$ 25,000.00 |
| | Total benefits | \$ 14,797,785.54 | \$ 16,149,067.85 | \$ 15,698,557.73 |
| | TOTAL SALARIES & Benefits | \$ 39,118,631.67 | \$ 40,164,716.41 | \$ 40,158,109.17 |
| 310 | Administrative Services | \$ - | \$ - | |
| 320 | Professional Education Services | \$ 1,900,000.00 | \$ 1,900,000.00 | \$ 1,850,000.00 |
| 330 | Other Professional Services | \$ 545,000.00 | \$ 735,000.00 | \$ 965,000.00 |
| 340 | Technical Services | \$ 13,500.00 | \$ 5,000.00 | \$ 500.00 |
| 350 | Security Services | \$ 365,000.00 | \$ 365,000.00 | \$ 441,421.18 |
| 390 | Other Purchased Services | \$ 400,000.00 | \$ 545,656.19 | \$ 560,000.00 |
| 410 | Cleaning Services | \$ 180,000.00 | \$ 130,000.00 | \$ 140,000.00 |
| 420 | Utility Services | \$ 623,000.00 | \$ 610,000.00 | \$ 595,000.00 |
| 430 | Repairs/Maintenance Services | \$ 405,000.00 | \$ 405,000.00 | \$ 360,000.00 |
| 440 | Rentals | \$ 130,000.00 | \$ 100,000.00 | \$ 100,000.00 |
| 450 | Construction Services | \$ 699,500.00 | \$ 770,000.00 | \$ 675,000.00 |
| 460 | Extermination Services | \$ 7,000.00 | \$ 7,000.00 | \$ 1,000.00 |
| 490 | Other Building Services | \$ 15,000.00 | \$ 15,000.00 | \$ 10,000.00 |
| 510 | Student Transportation | \$ 1,506,324.91 | \$ 1,456,325.00 | \$ 1,477,356.00 |
| 520 | Insurance | \$ 253,000.00 | \$ 225,000.00 | \$ 260,000.00 |
| 530 | Communications | \$ 140,000.00 | \$ 140,000.00 | \$ 126,000.00 |
| 540 | Advertising | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 |
| 550 | Printing & Binding | \$ 5,000.00 | \$ 2,000.00 | \$ - |
| 560 | Tuition | \$ 4,695,000.00 | \$ 6,000,000.00 | \$ 5,700,000.00 |
| 580 | Travel | \$ 67,949.00 | \$ 45,000.00 | \$ 30,000.00 |
| 590 | Misc Purchased Services | \$ 30,000.00 | \$ 20,000.00 | \$ 20,000.00 |
| 610 | General Supplies | \$ 1,500,000.00 | \$ 1,459,343.81 | \$ 1,460,000.00 |
| 620 | Energy | \$ 275,000.00 | \$ 200,000.00 | \$ 210,000.00 |
| 640 | Books and Periodicals | \$ 440,000.00 | \$ 300,000.00 | \$ 460,000.00 |
| 700 | Equipment | \$ - | \$ - | |
| 750 | EQUIP-ORIGNL/ADDITIONAL | \$ 43,035.00 | \$ 65,000.00 | \$ 183,000.00 |
| 760 | EQUIP-REPLACEMENT | \$ 321,965.00 | \$ 300,000.00 | \$ 250,000.00 |
| 780 | TECH INFRASTRUCTURE | \$ 55,000.00 | \$ 35,000.00 | \$ 35,000.00 |
| 810 | Dues & Fees | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 |
| 830 | Bond Interest Payments | \$ 1,537,563.01 | \$ 1,417,777.76 | \$ 1,250,526.00 |
| 840 | Contingency | \$ 369,481.00 | \$ 360,423.19 | \$ 360,423.19 |
| 860 | Donation for Community | \$ 10,000.00 | \$ 20,000.00 | \$ 20,000.00 |
| 880 | Refund Prior Years Recelpts | \$ 5,000.00 | \$ 50,000.00 | \$ 499,041.89 |
| 890 | Misc Expenditures - | \$ 1,159,200.00 | \$ 1,160,000.00 | \$ 1,560,000.00 |
| 910 | Bond Principal Payments | \$ 2,193,000.00 | \$ 2,289,000.00 | \$ 2,435,550.00 |
| 930 | Fund Transfers | \$ 510,000.00 | \$ 550,000.00 | \$ 450,000.00 |
| | | \$ 59,553,149.59 | \$ 61,882,242.36 | \$ 62,677,927.43 |

Pottstown School District

2018-2019

Food Service

Mr. Stephen J. Rodriguez,
Superintendent of Schools

Ms. Maureen K. Jampo
Business Administrator

Mrs. Kristen Kozik
Director of Food Service

Food Services

| | 2017-2018 Budget | 2018-2019 Budget |
|--|---------------------|---------------------|
| PERSONNEL SERVICES - SALARIES | | |
| Food Service Salaries | 478,060 | 506,744 |
| PERSONNEL SERVICES - EMPLOYEE BENEFITS | | |
| Medical Insurance | 145,000 | 140,000 |
| Dental Insurance | 14,100 | 14,100 |
| Life Insurance | 250 | 250 |
| Income Protect Ins | 550 | 550 |
| Eye Care Insurance | 1,200 | 1,200 |
| Prescription Insurance | 36,600 | 46,600 |
| Soc Sec Contribution | 36,600 | 38,766 |
| Retirement Contribution | 123,530 | 169,404 |
| Unemployment Comp | 2,000 | 2,000 |
| Worker's Compensation | 1,500 | 1,500 |
| Total Benefits | 361,330 | 414,370 |
| Total Salaries & Benefits | 839,390 | 921,114 |
| PURCHASED PROFESSIONAL AND TECHNICAL SERVICES | 500 | 500 |
| PURCHASED PROPERTY SERVICES | | |
| Repairs & Maintenance Services of Equipment | | |
| Equipment Rental | 5,500 | 5,500 |
| Contracted Services | 15,000 | 15,000 |
| OTHER PURCHASED SERVICES | | |
| Travel/Expenses | 500 | 500 |
| SUPPLIES | | |
| Food | 597,520 | 597,520 |
| Ala Carte | 35,000 | 35,000 |
| Donated Commodities | 75,000 | 75,000 |
| Milk | 147,150 | 197,150 |
| Paper Goods | 55,000 | 60,000 |
| Cleaning Supplies | 2,000 | 2,000 |
| Gasoline | 2,000 | 2,000 |
| General Supplies | - | - |
| Summer Feeding Program | 16,000 | - |
| PROPERTY | | |
| Depreciation Expense | - | 23,000 |
| Equipment-Replacement | 5,000 | 100,000 |
| MISCELLANEOUS | | |
| Dues & Fees | 600 | 800 |
| Miscellaneous Expenditures | 1,000 | 1,000 |
| TOTAL EXPENDITURES | 1,797,160 | 2,036,084 |

Food Services

| | 2017-2018 Budget | 2018-2019 Budget |
|---|---------------------|---------------------|
| REVENUES | | |
| LOCAL | | |
| Interest on Investments | 100 | 1,300 |
| Daily Lunch Sales | 82,995 | 27,995 |
| Daily Breakfast Sales | 6,500 | 3,500 |
| Ala Carte/Milk | 75,000 | 55,000 |
| Summer Feeding | 75,000 | - |
| Catering | 8,500 | 5,000 |
| Indirect Costs | - | - |
| Gains/Losses Fixed Assets | - | - |
| Miscellaneous Revenue | 1,500 | 1,500 |
| Total Local Revenues | \$ 249,595 | \$ 94,295 |
| STATE | | |
| State Lunch Subsidy | 54,500 | 49,500 |
| State Breakfast Subsidy | 9,000 | 9,000 |
| State Share Soc Sec & Medicare Taxes | 18,300 | 19,383 |
| State Share Retirement | 61,765 | 84,702 |
| Total State Revenues | \$ 143,565 | \$ 162,585 |
| FEDERAL | | |
| Federal Lunch Subsidy Regular | | |
| Federal Lunch Subsidy Free | | |
| Federal Lunch Subsidy Reduced | | |
| Community Eligibility Provision - Lunch | 1,133,160 | 1,473,160 |
| Donated Commodities | 55,000 | 45,000 |
| Federal Breakfast Subsidy Regular | | |
| Federal Breakfast Subsidy Free | | |
| Federal Breakfast Subsidy Reduced | | |
| Community Eligibility Provision - Breakfast | 215,840 | 261,044 |
| Fresh Fruit and Vegetables | | |
| After School Snack Program | | |
| Total Federal Revenues | \$ 1,404,000 | \$ 1,779,204 |
| TOTAL REVENUES | 1,797,160 | 2,036,084 |

Pottstown School District

2018-2019

FUND BALANCE

**Mr. Stephen J. Rodriguez
Superintendent of Schools**

**Ms. Maureen K. Jampo
Business Administrator**

FUND BALANCES

| | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> |
|----------------------------|--------------------|--------------------|--------------------|
| Nonspendable Fund Balance | \$150,912 | \$150,912 | \$150,912 |
| Restricted Fund Balance | \$157,200 | \$0 | \$0 |
| Committed Fund Balance | | | |
| PERS Increase | \$3,799,409 | \$3,799,409 | \$3,366,537 |
| Transportation Costs | \$200,000 | \$200,000 | \$0 |
| Residency Incentive | \$100,000 | \$0 | \$0 |
| Assigned Fund Balance | | | |
| Appropriated 17/18 Budget | \$650,000 | \$510,423 | \$510,423 |
| Unassigned Fund Balance | \$3,228,677 | \$3,228,677 | \$3,428,677 |
| TOTAL FUND BALANCES | <u>\$8,286,198</u> | <u>\$7,889,421</u> | <u>\$7,456,549</u> |

*non-spendable (Pre-Paid Expenditures and Inventory)

**Restricted (Save the Lights)

| | | | |
|------------------|-------------|-------------|-------------|
| Capital Projects | \$1,447,444 | \$1,447,444 | \$1,397,444 |
|------------------|-------------|-------------|-------------|

Pottstown School District

2018-2019

PDE 2028

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

| | | |
|-----------------------------------|------------------------|--------------------|
| SCHOOL DISTRICT : Pottstown SD | COUNTY : Montgomery | AUN : 123466403 |
|-----------------------------------|------------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than or equal to) |
|---------------------------------------|---|
| Less Than or Equal to \$11,999,999 | 12.0% |
| Between \$12,000,000 and \$12,999,999 | 11.5% |
| Between \$13,000,000 and \$13,999,999 | 11.0% |
| Between \$14,000,000 and \$14,999,999 | 10.5% |
| Between \$15,000,000 and \$15,999,999 | 10.0% |
| Between \$16,000,000 and \$16,999,999 | 9.5% |
| Between \$17,000,000 and \$17,999,999 | 9.0% |
| Between \$18,000,000 and \$18,999,999 | 8.5% |
| Greater Than or Equal to \$19,000,000 | 8.0% |

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

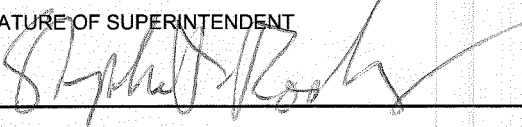
| | |
|--|------------|
| Total Budgeted Expenditures | \$62677927 |
| Ending Unassigned Fund Balance | \$5538744 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 8.8% |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

| | |
|--|------------------|
| SIGNATURE OF SUPERINTENDENT  | DATE 10-21-18 |
|--|------------------|

DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

| | | |
|-----------------------------------|------------------------|--------------------|
| SCHOOL DISTRICT : Pottstown SD | COUNTY : Montgomery | AUN : 123466403 |
|-----------------------------------|------------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than or equal to) |
|---------------------------------------|---|
| Less Than or Equal to \$11,999,999 | 12.0% |
| Between \$12,000,000 and \$12,999,999 | 11.5% |
| Between \$13,000,000 and \$13,999,999 | 11.0% |
| Between \$14,000,000 and \$14,999,999 | 10.5% |
| Between \$15,000,000 and \$15,999,999 | 10.0% |
| Between \$16,000,000 and \$16,999,999 | 9.5% |
| Between \$17,000,000 and \$17,999,999 | 9.0% |
| Between \$18,000,000 and \$18,999,999 | 8.5% |
| Greater Than or Equal to \$19,000,000 | 8.0% |

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

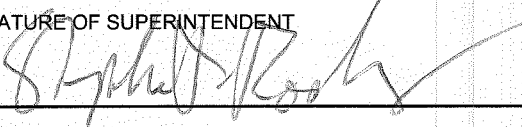
| | |
|--|------------|
| Total Budgeted Expenditures | \$62677927 |
| Ending Unassigned Fund Balance | \$5538744 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 8.8% |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

| | |
|--|------------------|
| SIGNATURE OF SUPERINTENDENT  | DATE 10-21-18 |
|--|------------------|

DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

| | | |
|---|-------------------------------|----------------------------------|
| School District Name : Pottstown SD | County : Montgomery | AUN Number : 123466403 |
|---|-------------------------------|----------------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

| | |
|---|-------------------------|
| SIGNATURE OF SCHOOL BOARD PRESIDENT  | DATE 10/21/18 |
|---|-------------------------|

DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|----------------------------------|
| 1550 | Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$32,490.05 C x 2%: \$32,452.92 | \$37.13 variance due to rounding |
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | for contingency |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | unassigned fund balance |
| 8150 | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below. | For retirement increases |
| 8160 | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below. | Assigned for contingency |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | 150,912 |
| 0820 Restricted Fund Balance | 157,200 |
| 0830 Committed Fund Balance | 4,099,409 |
| 0840 Assigned Fund Balance | 650,000 |
| 0850 Unassigned Fund Balance | 3,228,677 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$7,978,086</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 33,876,762 |
| 7000 Revenue from State Sources | 26,136,089 |
| 8000 Revenue from Federal Sources | 2,232,202 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$62,245,053</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$70,223,139</u> |

LEA : 123466403 Pottstown SD

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Page - 1 of 2

Amount**REVENUE FROM LOCAL SOURCES**

| | |
|--|------------|
| 6111 Current Real Estate Taxes | 27,796,048 |
| 6112 Interim Real Estate Taxes | 105,000 |
| 6113 Public Utility Realty Taxes | 34,000 |
| 6120 Current Per Capita Taxes, Section 679 | 31,000 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 72,200 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 2,565,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 1,450,000 |
| 6500 Earnings on Investments | 210,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 645,848 |
| 6910 Rentals | 161,000 |
| 6920 Contributions and Donations from Private Sources | 453,380 |
| 6990 Refunds and Other Miscellaneous Revenue | 353,286 |

REVENUE FROM LOCAL SOURCES **\$33,876,762****REVENUE FROM STATE SOURCES**

| | |
|--|------------|
| 7110 Basic Education Funding | 11,402,778 |
| 7170 School Improvement Grants | 15,000 |
| 7220 Vocational Education | 312,838 |
| 7271 Special Education funds for School-Aged Pupils | 2,239,602 |
| 7292 Pre-K Counts | 2,240,600 |
| 7311 Pupil Transportation Subsidy | 593,295 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 12,705 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 904,149 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 65,000 |
| 7340 State Property Tax Reduction Allocation | 1,622,646 |
| 7505 Ready to Learn Block Grant | 559,007 |
| 7599 Other State Revenue Not Listed Elsewhere in the 7000 Series | 16,000 |
| 7810 State Share of Social Security and Medicare Taxes | 1,001,068 |
| 7820 State Share of Retirement Contributions | 5,151,401 |

REVENUE FROM STATE SOURCES **\$26,136,089****REVENUE FROM FEDERAL SOURCES**

| | |
|---|-----------|
| 8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government | 57,000 |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 1,211,616 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 171,881 |
| 8517 NCLB, Title IV - 21st Century Schools | 400,000 |

Amount

REVENUE FROM FEDERAL SOURCES

| | |
|--|---------|
| 8521 Vocational Education - Operating Expenditures | 56,705 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 325,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 10,000 |

| | |
|-------------------------------------|--------------------|
| REVENUE FROM FEDERAL SOURCES | \$2,232,202 |
|-------------------------------------|--------------------|

| | |
|---|-------------------|
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 62,245,053 |
|---|-------------------|

Act 1 Index (current): 3.5%

| | | |
|--|---------------------------|--------------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$27,796,048 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,622,646</u> | |
| Total Approx. Tax Revenue: | \$29,418,694 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$31,399,530 | |
| | Montgomery | Total |

| | | |
|--|---------------|---------------|
| 2017-18 Data | | |
| a. Assessed Value | \$802,795,399 | \$802,795,399 |
| b. Real Estate Mills | 39.2522 | |
| I. 2018-19 Data | | |
| c. 2016 STEB Market Value | \$978,525,478 | \$978,525,478 |
| d. Assessed Value | \$772,892,489 | \$772,892,489 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |

| | | |
|------------------------------------|--------------|--------------|
| 2017-18 Calculations | | |
| f. 2017-18 Tax Levy | \$31,511,486 | \$31,511,486 |
| (a * b) | | |
| 2018-19 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2017-18 Tax Levy | \$31,511,486 | \$31,511,486 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 39.2522 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |

| | | |
|---|----------------|--------------|
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 93.34774% | 93.34774% |
| k. Tax Levy Needed | \$31,399,530 | \$31,399,530 |
| (Approx. Tax Levy * g) | | |
| I. 2018-19 Real Estate Tax Rate | 40.6260 | |
| (k / d * 1000) | | |
| III. m. Tax Levy Generated by Mills | \$31,399,530 | \$31,399,530 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$29,776,884 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$27,796,048 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 3.5%

Calculation Method:

Rate

| | | |
|---|--------------------|--|
| Approx. Tax Revenue from RE Taxes: | \$27,796,048 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,622,646</u> | |
| Total Approx. Tax Revenue: | \$29,418,694 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$31,399,530 | |

Montgomery

Total

Index Maximums

| | | |
|---|--------------|--------------|
| p. Maximum Mills Based On Index (i * (1 + Index)) | 40.6260 | |
| q. Mills In Excess of Index (if (l > p), (l - p)) | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$31,399,530 | \$31,399,530 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$0 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 |

Information Related to Property Tax Relief

| | | |
|---|------------|----------|
| V. Assessed Value Exclusion per Homestead | \$9,624.13 | |
| Number of Homestead/Farmstead Properties | 4067 | 4067 |
| Median Assessed Value of Homestead Properties | | \$78,890 |

Act 1 Index (current): 3.5%

| | |
|--|---------------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$27,796,048 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,622,646</u> |
| Total Approx. Tax Revenue: | \$29,418,694 |
| Approx. Tax Levy for Tax Rate Calculation: | \$31,399,530 |
| | Montgomery |

Total

| | | | | |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,622,646 | Lowering RE Tax Rate | \$0 | \$1,622,646 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$1,622,646 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Montgomery | 772,892,489 | 40.6260 | 31,399,530 | | | 93.34774% | |
| Totals: | 772,892,489 | | 31,399,530 | 1,622,646 = | 29,776,884 X | 93.34774% = | 27,796,048 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$5.00 | | 31,000 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$5.00 | \$0.00 | 31,200 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$5.00 | \$0.00 | 41,200 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |

Total Current Act 511 Taxes – Flat Rate Assessments **72,400** **72,200**

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | |
| 6151 Current Act 511 Earned Income Taxes | 0.500% | 0.000% | 2,150,000 | 2,150,000 |
| 6152 Current Act 511 Occupation Taxes | 60.0000 | 0.000 | 135,000 | 135,000 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 280,000 | 280,000 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |

Total Current Act 511 Taxes – Proportional Assessments **2,565,000** **2,565,000**

Total Act 511, Current Taxes **2,637,200**

| | | | |
|---------------------------------|----------------------|--------------|--------------------|
| Act 511 Tax Limit --> | 978,525,478 X | 12 | 11,742,306 |
| | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2017-18 (Rebalanced) | 2018-19 | Percent Change in Rate | | | 2017-18 (Rebalanced) | 2018-19 | | |
| 6111 | <u>Current Real Estate Taxes</u> Montgomery | 39.2522 | 40.6260 | 3.50% | Yes | 3.5% | | | | |
| 6120 | Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | \$5.00 | \$5.00 | 0.00% | Yes | 3.5% | | | | |
| 6141 | Current Act 511 Per Capita Taxes | \$5.00 | \$5.00 | 0.00% | Yes | 3.5% | | | | |
| 6142 | Current Act 511 Occupation Taxes - Flat Rate | | | | | 3.5% | | | | |
| 6143 | Current Act 511 Local Services Taxes | \$5.00 | \$5.00 | 0.00% | Yes | 3.5% | | | | |
| 6145 | Current Act 511 Business Privilege Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | | 3.5% | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.5% | | | | |
| 6152 | Current Act 511 Occupation Taxes | 60.0000 | 60.0000 | 0.00% | Yes | 3.5% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.5% | | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 20,196,269 |
| 1200 Special Programs - Elementary / Secondary | 12,728,802 |
| 1300 Vocational Education | 1,262,257 |
| 1400 Other Instructional Programs - Elementary / Secondary | 1,764,256 |
| 1800 Pre-Kindergarten | 2,913,015 |
| Total Instruction | \$38,864,599 |
| 2000 Support Services | |
| 2100 Support Services - Students | 2,073,760 |
| 2200 Support Services - Instructional Staff | 1,945,790 |
| 2300 Support Services - Administration | 3,595,396 |
| 2400 Support Services - Pupil Health | 1,126,031 |
| 2500 Support Services - Business | 1,068,869 |
| 2600 Operation and Maintenance of Plant Services | 5,066,720 |
| 2700 Student Transportation Services | 1,999,434 |
| 2800 Support Services - Central | 379,609 |
| 2900 Other Support Services | 20,000 |
| Total Support Services | \$17,275,609 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 656,849 |
| 3300 Community Services | 40,679 |
| Total Operation of Non-Instructional Services | \$697,528 |
| 4000 Facilities Acquisition, Construction and Improvement Services | |
| 4000 Facilities Acquisition, Construction and Improvement Services | 843,569 |
| Total Facilities Acquisition, Construction and Improvement Services | \$843,569 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 4,636,198 |
| 5900 Budgetary Reserve | 360,424 |
| Total Other Expenditures and Financing Uses | \$4,996,622 |
| Total Estimated Expenditures and Other Financing Uses | \$62,677,927 |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 10,909,400 |
| 200 Personnel Services - Employee Benefits | 6,723,748 |
| 300 Purchased Professional and Technical Services | 306,092 |
| 400 Purchased Property Services | 2,547 |
| 500 Other Purchased Services | 1,691,911 |
| 600 Supplies | 560,238 |
| 700 Property | 2,280 |
| 800 Other Objects | 53 |
| Total Regular Programs - Elementary / Secondary | \$20,196,269 |
| 1200 Special Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 4,315,955 |
| 200 Personnel Services - Employee Benefits | 3,389,828 |
| 300 Purchased Professional and Technical Services | 1,716,465 |
| 400 Purchased Property Services | 49,730 |
| 500 Other Purchased Services | 3,185,700 |
| 600 Supplies | 71,124 |
| Total Special Programs - Elementary / Secondary | \$12,728,802 |
| 1300 Vocational Education | |
| 100 Personnel Services - Salaries | 673,732 |
| 200 Personnel Services - Employee Benefits | 476,035 |
| 300 Purchased Professional and Technical Services | 974 |
| 400 Purchased Property Services | 125 |
| 500 Other Purchased Services | 5,652 |
| 600 Supplies | 94,869 |
| 700 Property | 10,870 |
| Total Vocational Education | \$1,262,257 |
| 1400 Other Instructional Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 562,432 |
| 200 Personnel Services - Employee Benefits | 296,827 |
| 300 Purchased Professional and Technical Services | 30,879 |
| 400 Purchased Property Services | 24,415 |
| 500 Other Purchased Services | 831,757 |
| 600 Supplies | 13,946 |
| 800 Other Objects | 4,000 |
| Total Other Instructional Programs - Elementary / Secondary | \$1,764,256 |
| 1800 Pre-Kindergarten | |
| 100 Personnel Services - Salaries | 574,758 |
| 200 Personnel Services - Employee Benefits | 343,696 |
| 300 Purchased Professional and Technical Services | 9,255 |
| 400 Purchased Property Services | 365,291 |
| 500 Other Purchased Services | 6,576 |
| 600 Supplies | 53,589 |
| 800 Other Objects | 1,559,850 |

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| Total Pre-Kindergarten | \$2,913,015 |
| Total Instruction | \$38,864,599 |
| 2000 Support Services | |
| 2100 Support Services - Students | |
| 100 Personnel Services - Salaries | 1,268,199 |
| 200 Personnel Services - Employee Benefits | 706,195 |
| 300 Purchased Professional and Technical Services | 61,931 |
| 400 Purchased Property Services | 4,465 |
| 500 Other Purchased Services | 2,165 |
| 600 Supplies | 30,326 |
| 800 Other Objects | 479 |
| Total Support Services - Students | \$2,073,760 |
| 2200 Support Services - Instructional Staff | |
| 100 Personnel Services - Salaries | 868,967 |
| 200 Personnel Services - Employee Benefits | 590,185 |
| 300 Purchased Professional and Technical Services | 86,527 |
| 400 Purchased Property Services | 39,294 |
| 500 Other Purchased Services | 9,150 |
| 600 Supplies | 174,846 |
| 700 Property | 176,321 |
| 800 Other Objects | 500 |
| Total Support Services - Instructional Staff | \$1,945,790 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 1,642,148 |
| 200 Personnel Services - Employee Benefits | 981,284 |
| 300 Purchased Professional and Technical Services | 505,064 |
| 400 Purchased Property Services | 23,408 |
| 500 Other Purchased Services | 240,288 |
| 600 Supplies | 188,018 |
| 800 Other Objects | 15,186 |
| Total Support Services - Administration | \$3,595,396 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 572,328 |
| 200 Personnel Services - Employee Benefits | 315,651 |
| 300 Purchased Professional and Technical Services | 206,151 |
| 400 Purchased Property Services | 13,920 |
| 500 Other Purchased Services | 2,606 |
| 600 Supplies | 15,375 |
| Total Support Services - Pupil Health | \$1,126,031 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 465,055 |
| 200 Personnel Services - Employee Benefits | 280,629 |
| 300 Purchased Professional and Technical Services | 80,943 |

2018-2019 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 400 Purchased Property Services | 112,918 |
| 500 Other Purchased Services | 52,922 |
| 600 Supplies | 76,039 |
| 800 Other Objects | 363 |
| Total Support Services - Business | \$1,068,869 |
| 2600 <u>Operation and Maintenance of Plant Services</u> | |
| 100 Personnel Services - Salaries | 1,811,606 |
| 200 Personnel Services - Employee Benefits | 1,114,993 |
| 300 Purchased Professional and Technical Services | 317,519 |
| 400 Purchased Property Services | 966,329 |
| 500 Other Purchased Services | 62,851 |
| 600 Supplies | 670,283 |
| 700 Property | 122,331 |
| 800 Other Objects | 808 |
| Total Operation and Maintenance of Plant Services | \$5,066,720 |
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 274,500 |
| 200 Personnel Services - Employee Benefits | 183,101 |
| 300 Purchased Professional and Technical Services | 446 |
| 400 Purchased Property Services | 50,206 |
| 500 Other Purchased Services | 1,461,699 |
| 600 Supplies | 29,284 |
| 800 Other Objects | 198 |
| Total Student Transportation Services | \$1,999,434 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 179,649 |
| 200 Personnel Services - Employee Benefits | 128,369 |
| 300 Purchased Professional and Technical Services | 500 |
| 500 Other Purchased Services | 1,208 |
| 600 Supplies | 69,783 |
| 800 Other Objects | 100 |
| Total Support Services - Central | \$379,609 |
| 2900 <u>Other Support Services</u> | |
| 600 Supplies | 20,000 |
| Total Other Support Services | \$20,000 |
| Total Support Services | \$17,275,609 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 328,624 |
| 200 Personnel Services - Employee Benefits | 164,741 |
| 300 Purchased Professional and Technical Services | 23,392 |
| 400 Purchased Property Services | 6,708 |
| 500 Other Purchased Services | 40,661 |
| 600 Supplies | 85,488 |

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 800 Other Objects | 7,235 |
| Total Student Activities | \$656,849 |
| 3300 Community Services | |
| 100 Personnel Services - Salaries | 12,201 |
| 200 Personnel Services - Employee Benefits | 1,594 |
| 400 Purchased Property Services | 6,734 |
| 800 Other Objects | 20,150 |
| Total Community Services | \$40,679 |
| Total Operation of Non-Instructional Services | \$697,528 |
| 4000 Facilities Acquisition, Construction and Improvement Services | |
| 4000 Facilities Acquisition, Construction and Improvement Services | |
| 300 Purchased Professional and Technical Services | 12,371 |
| 400 Purchased Property Services | 675,000 |
| 700 Property | 156,198 |
| Total Facilities Acquisition, Construction and Improvement Services | \$843,569 |
| Total Facilities Acquisition, Construction and Improvement Services | \$843,569 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | |
| 800 Other Objects | 2,200,648 |
| 900 Other Uses of Funds | 2,435,550 |
| Total Debt Service / Other Expenditures and Financing Uses | \$4,636,198 |
| 5900 Budgetary Reserve | |
| 800 Other Objects | 360,424 |
| Total Budgetary Reserve | \$360,424 |
| Total Other Expenditures and Financing Uses | \$4,996,622 |
| TOTAL EXPENDITURES | \$62,677,927 |

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

| | | |
|--|------------|------------|
| General Fund | 10,140,000 | 10,140,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | 500,000 | 500,000 |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 650,000 | 650,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 90,000 | 90,000 |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|---------------------|---------------------|
| Total Cash and Short-Term Investments | \$11,380,000 | \$11,380,000 |
|--|---------------------|---------------------|

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$11,380,000** **\$11,380,000**

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

| | | |
|---|------------|------------|
| 0510 Bonds Payable | 49,751,000 | 47,534,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |

| | | |
|---------------------------|---------------------|---------------------|
| Total General Fund | \$49,751,000 | \$47,534,000 |
|---------------------------|---------------------|---------------------|

Public Purpose (Expendable) Trust Fund

| |
|---|
| 0510 Bonds Payable |
| 0520 Extended-Term Financing Agreements Payable |
| 0530 Lease-Purchase Obligations |
| 0540 Accumulated Compensated Absences |
| 0550 Authority Lease Obligations |
| 0560 Other Post-Employment Benefits (OPEB) |
| 0599 Other Noncurrent Liabilities |

| |
|---|
| Total Public Purpose (Expendable) Trust Fund |
|---|

Other Comptroller-Approved Special Revenue Funds

| |
|---|
| 0510 Bonds Payable |
| 0520 Extended-Term Financing Agreements Payable |
| 0530 Lease-Purchase Obligations |
| 0540 Accumulated Compensated Absences |
| 0550 Authority Lease Obligations |
| 0560 Other Post-Employment Benefits (OPEB) |
| 0599 Other Noncurrent Liabilities |

| |
|---|
| Total Other Comptroller-Approved Special Revenue Funds |
|---|

Athletic / School-Sponsored Extra Curricular Activities Fund

| |
|---|
| 0510 Bonds Payable |
| 0520 Extended-Term Financing Agreements Payable |
| 0530 Lease-Purchase Obligations |
| 0540 Accumulated Compensated Absences |
| 0550 Authority Lease Obligations |
| 0560 Other Post-Employment Benefits (OPEB) |
| 0599 Other Noncurrent Liabilities |

| |
|---|
| Total Athletic / School-Sponsored Extra Curricular Activities Fund |
|---|

Capital Reserve Fund - \$ 690, \$1850

| |
|---|
| 0510 Bonds Payable |
| 0520 Extended-Term Financing Agreements Payable |

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u> | <u>06/30/2018 Estimate</u> | <u>06/30/2019 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$49,751,000 | \$47,534,000 |

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

| | | |
|---------------------------|---------------------|---------------------|
| TOTAL INDEBTEDNESS | \$49,751,000 | \$47,534,000 |
|---------------------------|---------------------|---------------------|

| Account Description | Amounts |
|--|------------------------|
| 0810 Nonspendable Fund Balance | 150,912 |
| 0820 Restricted Fund Balance | 157,200 |
| 0830 Committed Fund Balance | 360,423 |
| 0840 Assigned Fund Balance | 650,000 |
| 0850 Unassigned Fund Balance | 6,534,789 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$7,545,212 |
| 5900 Budgetary Reserve | 360,424 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$8,213,748 |